

# CHEVY CHASE SECTION 3 BUDGET AS ADOPTED

	Actual FY 19-20	Actual FY 20-21	YTD FY 21-22**	Budget FY 21-22	Proposed budget FY 22-23
<b>INCOME</b>					
<b>Tax Income</b>					
Income Tax Revenue	\$712,231.06	\$673,163.97	\$425,866.00	\$600,000.00	\$650,000.00
County Tax Duplication	\$31,513.00	\$31,513.00	\$60,899.00	\$35,000.00	\$55,648.00
Personal, Utilities, Corp Taxes	\$657.20		\$134.00	\$500.00	\$500.00
Real Property Taxes	\$59,493.38	\$59,320.07	\$85,414.00	\$58,000.00	\$62,674.00
State Highway Tax Revenue	\$26,317.92	\$29,784.87	\$13,913.00	\$28,000.00	\$30,020.56
Interest from Taxes	\$95.91	\$213.58	\$14.00		
Interest from CDs	\$53,497.43	\$31,575.24	\$7,621.00	\$15,000.00	\$30,000.00
<b>Other Income</b>					
Building Permits	\$6,000.00	\$5,100.00	\$5,550.00	\$5,000.00	\$5,000.00
Cable TV Franchise Fees	\$10,015.03	\$10,358.28	\$12,072.00	\$10,000.00	\$10,000.00
CCUMC Trash Collection	\$1,656.00	\$3,312.00		\$1,800.00	\$1,800.00
Parking Fines	0.00				
ARPA Funds (restricted use)			\$155,869.00		\$155,869.00
<b>Total Income</b>	<b>\$901,476.93</b>	<b>\$844,341.01</b>	<b>\$767,323.00</b>	<b>\$753,300.00</b>	<b>\$1,001,511.56</b>
<b>EXPENSES</b>					
<b>Community - Direct Services &amp; Infrastructure</b>					
Compost Collection	\$1,512.00	\$12,208.00	\$8,832.00	\$15,000.00	\$16,000.00
County Landfill Charges	\$5,242.51	\$7,922.26	\$9,632.00	\$8,000.00	\$9,500.00
Grass & Trees	\$60,557.33	\$47,331.47	\$46,890.00	\$56,000.00	\$60,000.00
Recycling (leaf bags, bins)	\$15,226.80	\$2,720.00	\$3,010.00	\$3,800.00	\$4,500.00
Snow Removal	\$720.00	\$10,136.50	\$9,957.00	\$20,000.00	\$20,000.00
Street Lighting	\$6,059.25	\$6,469.20	\$4,890.00	\$7,000.00	\$7,500.00
Street Repairs	\$17,844.40	\$66,492.24	\$0.00	\$100,000.00	\$25,000.00
Street signs, curb painting	\$6,134.25	\$5,581.00	\$4,438.00	\$5,000.00	\$6,500.00
Waste Collection	\$85,804.00	\$64,840.00	\$73,495.00	\$80,000.00	\$80,000.00
Water	\$657.98	\$421.81	\$572.00	\$600.00	\$700.00
<b>Community &amp; Events</b>					
Community Promotion	\$22,530.56	\$25,220.18	\$18,989.00	\$25,000.00	\$26,000.00
Party-In-the-Park	\$13,887.94	\$0.00	\$12,405.00	\$18,000.00	\$18,000.00
Newsletter	\$7,152.70	\$9,781.25	\$10,686.00	\$11,000.00	\$11,000.00
<b>Fees &amp; Third Party Services</b>					
Accounting Fees	\$8,911.50	\$8,926.00	\$8,000.00	\$8,600.00	\$9,000.00
Bank Service Charges	\$302.86	\$97.13	\$324.00	\$200.00	\$400.00
Consultant Fees	\$769.00	\$0.00	\$0.00	\$20,000.00	\$40,000.00
Engineering Consultant Fees	\$0.00	\$6,511.95	\$52,066.00	\$50,000.00	\$100,000.00
Legal Counsel Fees	\$9,297.60	\$12,659.65	\$4,960.00	\$12,000.00	\$12,000.00
Telephone & Website charges	\$5,464.89	\$836.51	\$4,958.00	\$5,000.00	\$7,000.00
<b>Admin &amp; Governance</b>					
Dues & Council Dinner	\$3,621.36	\$3,576.31	\$3,476.00	\$5,000.00	\$5,000.00
Equipment	\$14.99	\$2,346.42	\$1,706.00	\$800.00	\$6,000.00
Insurance	\$7,664.75	\$5,840.23	\$5,444.00	\$7,000.00	\$12,000.00
Miscellaneous	\$514.13	\$227.35	\$2,231.00	\$800.00	\$3,500.00
Office Supplies	\$1,081.71	\$556.89	\$388.00	\$500.00	\$1,000.00
Payroll & Taxes	\$116,238.56	\$120,401.36	\$104,011.00	\$128,700.00	\$170,000.00
Postage & Delivery	\$3,665.36	\$2,280.56	\$2,239.00	\$4,000.00	\$5,000.00
Storage Unit Rental	\$3,873.45	\$4,114.00	\$3,740.00	\$4,800.00	\$5,000.00
<b>Total Operating Expenses</b>	<b>\$404,749.88</b>	<b>\$427,498.27</b>	<b>\$397,336.00</b>	<b>\$596,800.00</b>	<b>\$660,600.00</b>
<b>Capital Investment &amp; Other Expenses</b>					
ARPA Expenses (restricted use)					\$311,738.00
Street Lights*					\$600,000.00
Stormwater Management*					\$438,262.00
Donations		\$30,041.00	-\$41.00		\$0.00
<b>Total Expenses</b>	<b>\$404,749.88</b>	<b>\$457,539.27</b>	<b>\$397,295.00</b>	<b>\$596,800.00</b>	<b>\$2,005,600.00</b>

\* to be taken out of the Capital Reserve Fund (See notes) Our fiscal year runs from July 1 through June 30. \*\* as of May 1