

CHEVY CHASE SECTION 3 BUDGET

	Actual FY 18-19	Actual FY 19-20	YTD FY 20-21*	Budget FY 20-21	Proposed budget FY 21-22
INCOME					
Tax revenue	\$652,962.29	\$824,225.91	\$529,651.52	\$580,658.00	\$721,500.00
County Tax Duplication	\$31,513.00	\$31,513.00	\$31,513.00	\$31,513.00	\$35,000.00
Income Taxes	\$544,218.05	\$712,231.06	\$432,635.53	\$465,000.00	\$600,000.00
Personal, Util/Corp. taxes	\$492.21	\$666.55	\$14.68	\$0.00	\$500.00
Real Property Taxes	\$54,225.83	\$53,497.38	\$53,037.78	\$54,545.00	\$58,000.00
State Highway Tax revenue	\$22,513.20	\$26,317.92	\$12,450.53	\$29,600.00	\$28,000.00
Interest	\$42,850.72	\$53,593.34	\$23,690.97	\$30,000.00	\$15,000.00
CD Interest Income	\$42,721.77	\$53,497.43	\$23,602.38	\$30,000.00	\$15,000.00
Interest from taxes	\$128.95	\$95.91	\$88.59	\$0.00	\$0.00
Other income	\$16,911.12	\$17,671.03	\$14,988.27	\$16,850.00	\$16,800.00
Building Permits	\$6,050.00	\$6,000.00	\$1,800.00	\$5,000.00	\$5,000.00
Cable TV franchise fees	\$10,706.46	\$10,015.03	\$11,532.27	\$10,000.00	\$10,000.00
CCUMC Trash Collection		\$1,656.00	\$1,656.00	\$1,800.00	\$1,800.00
Parking fine revenues	\$108.75	\$0.00	\$0.00	\$50.00	\$0.00
Misc. revenue	\$45.91	\$0.00	\$0.00	\$0.00	\$0.00
Total Income	\$712,724.13	\$895,490.28	\$568,330.76	\$627,508.00	\$753,300.00
American Rescue Act					**\$331,222.00
EXPENSES					
Community—Direct Services & Infrastructure	\$179,621.51	\$198,245.00	\$123,021.04	\$310,400.00	\$295,400.00
Compost collection	\$0.00	\$1,512.00	\$9,136.00	\$13,000.00	\$15,000.00
County Landfill Charges	\$6,548.12	\$5,242.00	\$7,922.26	\$6,000.00	\$8,000.00
Grass & Trees	\$48,796.47	\$60,557.00	\$36,849.26	\$70,000.00	\$56,000.00
Recycling (leaf bags, bins)	\$2,178.58	\$15,227.00	\$2,464.00	\$3,800.00	\$3,800.00
Snow Removal	\$11,129.00	\$720.00	\$10,136.50	\$20,000.00	\$20,000.00
Street Lighting	\$6,226.70	\$6,059.00	\$4,177.45	\$8,000.00	\$7,000.00
Street Repairs	\$25,306.19	\$17,844.00	\$125.76	\$98,000.00	\$100,000.00
Street Signs, curb painting	\$1,238.00	\$6,134.00	\$0.00	\$7,000.00	\$5,000.00
Waste Collection	\$77,762.00	\$84,292.00	\$51,872.00	\$84,000.00	\$80,000.00
Water	\$436.45	\$658.00	\$337.81	\$600.00	\$600.00
Community—Events	\$49,130.66	\$43,526.00	\$17,333.05	\$51,000.00	\$54,000.00
Community Promotion	\$24,561.70	\$22,485.00	\$11,174.05	\$25,000.00	\$25,000.00
Party-in-the-Park	\$15,491.79	\$13,888.00	\$0.00	\$18,000.00	\$18,000.00
Newsletter	\$9,077.17	\$7,153.00	\$6,159.00	\$8,000.00	\$11,000.00
Fees & Third Party Services	\$40,067.09	\$24,776.00	\$19,699.57	\$41,200.00	\$95,800.00
Accounting Fees	\$9,506.25	\$8,911.00	\$8,926.00	\$10,000.00	\$8,600.00
Bank Service Charges	\$133.96	\$303.00	\$89.13	\$200.00	\$200.00
Consultant Services	\$1,391.98	\$769.00	\$0.00	\$0.00	\$20,000.00
Engineering Consultant Fees	\$16,957.50	\$0.00	\$300.00	\$15,000.00	\$50,000.00
Legal Counsel Fees	\$6,883.40	\$9,298.00	\$9,745.00	\$12,000.00	\$12,000.00
Telephone & Website charges	\$5,194.00	\$5,495.00	\$639.44	\$4,000.00	\$5,000.00
Office & Governance	\$128,023.01	\$135,702.68	\$105,527.69	\$147,000.00	\$151,600.00
Dues and Council Dinner	\$4,317.80	\$3,621.00	\$3,576.31	\$5,000.00	\$5,000.00
Equipment	\$515.54	\$14.99	\$855.50	\$800.00	\$800.00
Insurance	\$7,347.07	\$7,665.00	\$4,183.97	\$8,000.00	\$7,000.00
Miscellaneous	\$330.62	\$514.00	\$587.79	\$600.00	\$800.00
Office Supplies	\$308.38	\$111.69	\$290.14	\$800.00	\$500.00
Payroll & Taxes	\$109,558.76	\$116,238.00	\$90,404.47	\$123,500.00	\$128,700.00
Postage & Delivery	\$3,000.84	\$3,665.00	\$2,263.51	\$3,500.00	\$4,000.00
Storage Unit Rental	\$2,644.00	\$3,873.00	\$3,366.00	\$4,800.00	\$4,800.00
Other		\$0.00	\$30,000.00	\$0.00	\$0.00
Donations			***\$30,000.00	\$0.00	
Total Expenses	\$396,842.27	\$402,249.68	\$295,581.35	\$549,600.00	\$596,800.00
Capital Improvement Fund		\$200,000.00		\$1,300,000.00	

* as of 3/26/21

** Potential income see notes

*** approved but not yet expended

Our fiscal year runs from July 1 through June 30. * as of March 26, 2021